

**STOCKPORT CANAL BOAT TRUST FOR DISABLED PEOPLE
(LIMITED BY GUARANTEE)
Registered No. 3748419
(Registered Charity No. 1075844)**

REPORTS AND FINANCIAL STATEMENTS

31 DECEMBER 2008

**STOCKPORT CANAL BOAT TRUST For DISABLED PEOPLE
57 WHALEY LANE
WHALEY BRIDGE
HIGH PEAK
DERBYSHIRE
SK23 7BA**

**STOCKPORT CANAL BOAT TRUST for DISABLED PEOPLE
(LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2008**

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**STOCKPORT CANAL BOAT TRUST for DISABLED PEOPLE
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REPORT OF THE MEMBERS

The Members, who are the Trustees of the Charity and who act as directors for the purposes of company law, present their report, together with the financial statements of the Charity, for the year ended 31 December 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

The Members who served during the financial year were:

- J S Dunlop (Chair)
- R J Lewis
- K Jones
- D S Hodgson
- R Astles
- D J Bluff
- Mrs S Woodgate.

The above members, none of whom are incorporated, were also in office on the date of approval of the Reports and Financial Statements.

The Charity's bankers are The Royal Bank of Scotland plc, 27 Great Underbank, Stockport.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a company limited by guarantee and not having a share capital. The Memorandum and Articles of Association are its governing document. The charitable company was incorporated on 8 April 1999. The Trust is a registered charity.

In accordance with the Articles of Association there shall be no maximum number of members but the minimum number shall be three.

OBJECTIVES AND ACTIVITIES

The Company's main object as per the Memorandum of Association is:-

'The relief of disabled persons by the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving their conditions of life'.

During the financial year under review, in order to fulfil this objective, the Trust has provided short excursions in their specially adapted narrow boat along the Macclesfield and Peak Forest Canals for both mentally and physically challenged persons.

**STOCKPORT CANAL BOAT TRUST FOR DISABLED PEOPLE
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REPORT OF THE MEMBERS (Continued)**

ACHIEVEMENTS AND PERFORMANCE

RECORD OF ACTIVITY LEVELS

	2008	2007	2006	2005
Half Day Trips	145	126	142	129
Full Day Trips	53	62	56	55
Total trips	198	188	198	184
Total number of passengers carried	2,025	1,836	2,158	1,816

FINANCIAL REVIEW

Reserves policy

It is the intention of the Members to utilise any reserves to ensure that the Charity can continue to operate in the foreseeable future. Sufficient reserves are maintained to fund the day to day running of the Charity and to ensure that funds are available to repair and renovate the boat when necessary.

Restricted Funds

During the financial year under review the Trust received a most generous donation of £11,197 from 'The Peter Harrison Foundation' these funds were designated as 'restricted' and were to be used to help with the refurbishment & upgrade of the boat.

Over the course of the financial year the following work was undertaken utilising the above mentioned funds:-

	£
Re-painting exterior of boat	4,000
Fitting of new exterior benches	700
Re-fitting interior	2,300
New interior floor covering	420
New water heater	1,988
Re-upholstering interior seating	240
Supply & fitting of new prop shaft & bearings	627
Complete re-wiring of boat	2,994
	13,269

It may therefore be seen that all the restricted funds given were utilised during the financial year for the purpose stated.

In the 2007 Financial Statements it was stated that reserves of the Trust were 'restricted' this was an error as all the funds in question were in fact 'unrestricted'.

STATEMENT OF MEMBERS' RESPONSIBILITIES

Company law requires the Members (who are also directors of the Charity) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Members are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

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CHAIRMAN'S REPORT ON BEHALF OF THE MEMBERS

On behalf of the members I am delighted to report on another successful season both in activity terms on the water and in fund raising.

We again carried over 2000 passengers in a season where the weather was less than kind to the passengers, none the less all seemed to enjoy the experience and there are numerous examples of repeat business.

As mentioned elsewhere in this report the boat was refurbished at the beginning of the season thanks to a generous donation from The Peter Harrison Foundation. The boat was present at the Whaley Bridge Water Weekend, a 2-day event in June, which proved profitable from raising awareness of our service and funds. It was unfortunate that the Saturday coincided with a major event in Marple, the Carnival, but we did manage to have a presence on the day. Along with other events we are now attempting to rebuild our capital reserves, which had decreased over the last few years.

Hopefully with our refurbishment having been carried out our costs can remain stable over the next few years but it is important to understand that a boat that is nearly 30 years old requires constant and careful attention.

Special thanks are due to all of our benefactors for their support including

Friends of New Horizons , The Jean Rich Foundation, Lyme 41 Club , Friends Provident,

Duchy of Lancaster, Sidney Black Foundation, Alchemy Fund , Kirby Laing Foundation,

The Guardian Society, Cheshire Provincial Masonic Lodge , LA Goff.

During the year the 'Friends' was disbanded but 2 members regularly attend the Trustees meeting. We are grateful for the support that we have received from this organisation over the years.

As with most voluntary organisations we are grateful for the support of our Volunteer skippers and volunteer crew with out whose efforts we could not operate effectively.

Special thanks are due to the Skipper, James May and the company officers, the Hon Treasurer, Vice Chair and Booking Officer.

During 2008 we were informed by British Waterways that our mooring in Marple was due to be redeveloped for housing and that we would have to find new accommodation at the end of the 2009 season. This has caused us great concern but with the help of BW we have identified potential new sites. At the same time Marple Civic Society are making efforts to protect the Marple Basin from development, which would if successful, would protect our mooring.

In conclusion we have had a good season and if the mooring problem can be satisfied without having to spend a great deal of our capital we look forward to many more years serving our client group.

**STOCKPORT CANAL BOAT TRUST FOR DISABLED PEOPLE
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**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)**

	Year to 31 December 2008			Year to 31 December 2007
	Unrestricted funds £	Restricted funds £	Total funds £	£
CONTINUING OPERATIONS INCOME AND EXPENDITURE				
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income – donations	16,835	11,197	28,032	4,079
Activities for generating funds	1,720	-	1,720	525
Investment income	1,005	-	1,005	1,125
Incoming resources from charitable activities:				
Boat hire	11,488	-	11,488	11,109
TOTAL INCOMING RESOURCES	31,048	11,197	42,245	16,838
RESOURCES EXPENDED				
Costs of generating funds:				
Fundraising costs	1,781	-	1,781	-
	1,781	-	1,781	-
Charitable activities	25,879	11,197	37,076	21,578
Governance costs	764	-	764	764
Other resources expended	735	-	735	796
TOTAL RESOURCES EXPENDED	29,159	11,197	40,356	23,138
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,889	-	1,889	(6,300)
Fund balances brought forward	28,343	-	28,343	34,643
Fund balances carried forward	30,232	-	30,232	28,343

**STOCKPORT CANAL BOAT TRUST FOR DISABLED PEOPLE
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BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets		658	774
CURRENT ASSETS		29,574	27,569
Cash at bank and in hand		29,574	27,569
NET ASSETS		30,232	28,343
 UNRESTRICTED FUND - ACCUMULATED FUND		30,232	28,343

The accounting policies and notes on pages 8 and 9 form part of these accounts.

For the year-ended 31.12.08 the Company was entitled to exemption under Sec. 249 a (1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249 b (2). The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 221; and (ii) Preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts were approved by the Members on behalf by

and were signed on its

.....
MEMBER

.....
MEMBER

**STOCKPORT CANAL BOAT TRUST FOR DISABLED PEOPLE
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STATEMENT OF ACCOUNTING POLICIES

PRINCIPAL ACCOUNTING POLICIES

The Charity has taken advantage of adapting its own arrangements of the heading and sub headings of the financial statements due to the special nature of its business in accordance with section 3 (3) of schedule 4 of the Companies Act 1985.

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow the recommendations in Accounting and Reporting by Charities – Statement of Recommended Practice 2005.

A summary of the more important accounting policies, which have been applied consistently, is set out below.

EXPENDITURE

Expenditure is charged on an accruals basis, inclusive of irrecoverable VAT. Direct charitable expenditure comprises those costs directly incurred in pursuance of the Charity's charitable activities.

CASH FLOW

The charity has taken advantage of the exemption from preparing cash flow statement given for small entities in Financial Reporting Standard Number1 (Revised 1996), "Cash Flow Statements".

TAXATION

As the Charity is a registered charity and a non-profit making organisation, no tax liability exists on its activities.

TANGIBLE FIXED ASSETS

Depreciation is provided on the reducing balance basis to write off the cost of fixed assets over their anticipated useful lives at the following annual rates:

Plant and machinery	15%
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INVESTMENT INCOME

Investment income on cash deposits is recognised in the period in which it is earned.

**STOCKPORT CANAL BOAT TRUST FOR DISABLED PEOPLE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2008**

	Year to 31 December 2008	Year to 31 December 2007
	£	£
1. INVESTMENT INCOME		
Interest received on cash deposits	1,005	1,125
	<hr/>	<hr/>
2. EMPLOYEES AND TRUSTEES		
	Year to 31 December 2008	Year to 31 December 2007
	£	£
Wages & Salaries including Social Security Costs	17,045	16,436
	<hr/>	<hr/>
	17,045	16,436
	<hr/>	<hr/>
Average No. of employees	No.	No.
Full time	1	1
	<hr/>	<hr/>
During the year, none of the Members received emoluments in respect of their services to the company.		
3. TANGIBLE FIXED ASSETS		
		Plant and machinery
		£
COST		
At 1 January and 31 December 2008		<hr/> 3,000
DEPRECIATION		
At 1 December 2008		2,226
Charge for the year		116
At 31 December 2008		<hr/> 2,342
NET BOOK VALUE		
At 31 December 2008		<hr/> 658
At 31 December 2007		<hr/> 774

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2008**

4. CAPITAL

The Charity is limited by guarantee. The liability of the Members is limited to £1 each. The Members are not entitled to a distribution of assets in the event of a winding up or dissolution of the Charity.

**STOCKPORT CANAL BOAT for DISABLED PEOPLE
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Independent Examiner's Report to the Members of Stockport Canal Boat Trust for Disabled People

This report on the accounts of Stockport Canal Boat Trust for Disabled People for the year ended 31 December 2008, which are set out in the pages attached hereto, is in respect of an examination carried out under Regulation s43(2) of the Charities Act 1993 (The Act).

Respective responsibilities of the Members and Examiner

The Charity's Members are responsible for the preparation of the accounts. The Charity's Members consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to our attention.

Basis of this Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records, it also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 41 of the 1993 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

7 October 2009

Royles (Heaton Moor) Ltd

Chartered Accountants
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25 Heaton Moor Road
Heaton Moor
Stockport
SK4 4LT